

## BALANCE SHEET AS AT 31 DECEMBER 2008

	2008 S\$	2007 S\$	2006 S\$	2005 S\$
<b>ASSETS LESS LIABILITIES</b>				
Non-current assets				
Plant & equipment	<b>230,056</b>	259,596	249,180	198,992
<b>Current assets</b>				
Cash & bank balances	<b>536,535</b>	370,483	434,355	357,645
Fixed deposits	<b>974,162</b>	668,678	362,141	330,421
Other receivables & prepayments	<b>18,754</b>	163,427	54,037	27,522
Trade receivables	<b>5,680</b>	9,725	4,728	2,536
	<b>1,535,131</b>	1,212,313	855,261	718,124
<b>Current liabilities</b>				
Other payables and accruals	<b>50,703</b>	32,436	57,221	101,217
Fees received in advance	<b>2,775</b>	1,868	620	-
Refundable deposits	<b>302</b>	302	-	-
	<b>53,780</b>	34,606	57,841	101,217
<b>Net current assets</b>	<b>1,481,351</b>	1,177,707	797,420	616,907
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	<b>1,711,407</b>	1,437,303	1,046,600	815,899
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<b>FUNDS</b>				
Reserve fund	<b>1,711,407</b>	1,437,303	1,046,600	815,899
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Total equity	<b>1,711,407</b>	1,437,303	1,046,600	815,899
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## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

	2008 S\$	2007 S\$	2006 S\$	2005 S\$
<b>Income</b>				
Contribution received	<b>384,000</b>	384,000	404,000	377,000
Government grant	<b>138,329</b>	68,253	27,264	37,596
Interest from fixed deposits	<b>6,282</b>	6,964	6,951	2,350
Miscellaneous income	<b>26,134</b>	17,985	19,043	11,137

Gain on disposal of plant & equipment	-	-	-	1,000
Programme fees	<b>183,088</b>	165,835	143,674	98,981
Registration fees	<b>625</b>	725	575	850
Unsolicited donations	<b>150,787</b>	310,508	83,637	138,920
	<b>889,245</b>	954,270	685,144	667,834

### **Expenditure**

Accounting fees	-	-	-	-
Auditors' remuneration	<b>3,300</b>	3,000	3,000	2,000
Bank charges	<b>206</b>	179	172	135
Contributions to				
Good Shepherd Convent	-	-	-	-
Good Shepherd Kindergarten	-	-	-	7,000
Course and seminar fees	<b>3,831</b>	5,290	-	-
Depreciation of plant & equipment	<b>35,336</b>	33,680	24,200	6,754
Entertainment	-	-	-	168
Handwork & development programme	<b>22,619</b>	12,574	8,512	7,423
Insurance	<b>6,776</b>	3,087	4,513	2,224
Items expensed off	<b>4,547</b>	20,499	3,050	-
Maintenance of equipment	<b>4,897</b>	2,901	8,789	2,510
Maintenance of land and building	<b>30,879</b>	31,119	26,181	12,096
Maintenance of vehicles	<b>3,124</b>	3,086	2,999	-
Medical expense for client	<b>169</b>	-	-	-
Newspapers & periodicals	<b>190</b>	204	258	220
Communications and postage	<b>5,484</b>	5,445	4,769	3,379
Printing & stationery	<b>3,859</b>	3,840	4,757	2,449
Public education expenses	<b>300</b>	6,720	-	-
Publicity	-	-	-	1,320
Recruitment expenses	<b>1,628</b>	1,534	1,914	1,334
Renovation/ Items expensed off	-	-	3,050	-
Salaries and related expenses	<b>414,863</b>	341,199	283,611	255,611
Services rendered	-	-	5,062	7,350
Special occasion/token of appreciation	<b>1,952</b>	4,395	1,207	1,136
Specific assistance to clients	<b>9,418</b>	14,757	752	794
Staff benefits	<b>9,728</b>	15,731	15,260	9,690
Taxation	<b>1,000</b>	1,656	800	-
Subscription	-	369	-	200
Supplies and materials	<b>19,734</b>	19,735	18,312	9,759
Transport	<b>3,624</b>	2,083	1,576	2,170
Utilities	<b>30,681</b>	27,309	26,904	24,697
Waiver of fees	-	-	400	-
	<b>618,145</b>	560,392	441,936	360,419
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Surplus for the year	<b>271,100</b>	393,878	243,208	307,415

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